Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

FIFTH ICB UNIT FUND

For the year ended 31st December, 2020

Auditor:

INDEPENDENT MEMBER

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

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Independent auditors' report
to the Unit holders of FIFTH ICB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FIFTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FIFTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 62,142,678 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FIFTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER

Chittagong Office:
74, Sk. Mujib Road, Agrabad, C/A Chittagong - 4100. Tel: 031-634103 E-mail: arupschy@yahoo.com, arupchy@ahmed-zaker.com

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 62,142,678 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 & 12.00to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

Investment in securities-at market price	
The investments of the fund comprise **90.36%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

In preparing the financial statements, management is responsible for assessing **FIFTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **FIFTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FIFTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FIFTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Ahmed Zaker & Co
Chartered Accountants

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS280187

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		December 31, 2020	December 31, 2019
Assets			
Marketable investment -at market	3.00	354,357,686	298,064,070
Cash & cash equivalents	4.00	32,934,108	35,233,770
Other current assets	5.00	3,629,869	3,256,328
Deferred revenue expenditure	6.00	1,230,197	1,845,297
Total Assets		**392,151,860**	**338,399,465**
Capital and Liabilities			
Unit capital	7.00	335,972,330	337,175,730
Unit premium reserve	8.00	357,725	162,340
Retained earning	9.00	783,351	36,214,737
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	62,142,678	27,000,000
Reserve for Future Diminution	12.00	(62,106,535)	(116,094,972)
Total Equity		**347,149,549**	**294,457,835**
Liabilities:			
Current liabilities	13.00	45,002,311	43,941,630
Total Capital and Liabilities		**392,151,860**	**338,399,465**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.18**	**12.18**
Net Asset Value-at market	15.00	**10.33**	**8.73**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2020

Particulars	Notes	Amount in Taka 2020	Amount in Taka 2019
Income			
Profit on sale of investments (Annexure-A)		15,355,138	18,527,829
Dividend from investment in shares (Annexure-B)		8,863,940	10,280,021
Premium on sale of units		27,733	52,514
Interest on Bank deposits & bonds	16.00	2,696,622	2,265,216
Total Income		**26,943,433**	**31,125,580**
Expenses			
Management fee		5,051,198	6,799,671
Trustee fee		290,080	353,311
Custodian fee		317,514	343,856
Annual BSEC fee		347,150	294,458
Audit fee		28,750	28,750
Other expenses	17.00	350,963	496,343
Preliminary expenses written off		615,100	615,100
Total Expenses		**7,000,755**	**8,931,489**
Profit before provision		**19,942,678**	**22,194,091**
Provision against marketable investment	11.00	19,942,678	-
Net Income for the year ended December 31, 2020		**-**	**22,194,091**
Earnings Per Unit	18.00	**-**	**0.66**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

Ahmed Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

FIFTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**337,175,730**	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,214,737**	**294,457,835**
Prior year error adjustment						(842)	(842)
	337,175,730	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,213,895**	**294,456,993**
Unit Capital	(1,203,400)	-	-	-	-	-	(1,203,400)
Unit premium reserve	-	195,385	-	-	-	-	195,385
Provision/ Reserve for Investment	-	-	-	35,142,678	-	(15,200,000)	19,942,678
Dividend paid for FY 2019	-	-	-	-	-	(20,230,544)	(20,230,544)
Fair Value Increase/(Decrease) during the year	-	-	-	-	53,988,437	-	53,988,437
Balance as at December 31, 2020	**335,972,330**	**357,725**	**10,000,000**	**62,142,678**	**(62,106,535)**	**783,351**	**347,149,549**

Statement of Changes in Equity
For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/ Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2019	**345,359,860**	**743,750**	**10,000,000**	**27,000,000**	**(36,655,797)**	**48,505,187**	**394,953,000**
Prior year error adjustment						51,445	51,445
	345,359,860	**743,750**	**10,000,000**	**27,000,000**	**(36,655,797)**	**48,556,632**	**395,004,445**
Unit Capital	(8,184,130)	-	-	-		-	(8,184,130)
Unit premium reserve	-	(581,410)	-	-		-	(581,410)
Dividend paid for FY 2018	-	-	-	-		(34,535,986)	(34,535,986)
Fair Value Increase/(Decrease) during the year	-	-	-	-	(79,439,175)		(79,439,175)
Net Income for the year ended December 31, 2019	-	-	-	-		22,194,091	22,194,091
Balance as at December 31, 2019	**337,175,730**	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,214,737**	**294,457,835**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

AHMED ZAKER & CO. Chartered Accountants Dhaka

Place: Dhaka
Date: February 02, 2021

GGi INDEPENDENT MEMBER

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2020

Particulars	Notes	Amount in Taka 2020	Amount in Taka 2019
Cash flow from operating activities			
Dividend from investment in shares		8,461,057	10,661,965
Interest on bank deposits & bonds		2,694,539	2,265,216
Premium income on unit sold		27,733	52,514
Expenses		(8,332,619)	(9,790,057)
Net cash inflow/(outflow) from operating activities		**2,850,710**	**3,189,638**
Cash flow from investment activities			
Purchase of shares-marketable investment		(70,529,471)	(35,613,305)
Sale of shares-marketable investment		83,579,430	68,068,463
Share application money deposited		(24,880,000)	(19,500,000)
Share application money refunded		24,880,000	22,000,000
Net cash in flow/(outflow) from investment activities		**13,049,959**	**34,955,158**
Cash flow from financing activities			
Unit capital sold		924,450	1,750,460
Unit capital surrendered		(2,127,850)	(9,934,590)
Premium received on sales		(103,080)	123,559
Premium refunded on surrender		298,465	(704,969)
Dividend paid		(17,192,316)	(29,759,369)
Net cash in flow/(outflow) from financing activities		**(18,200,331)**	**(38,524,909)**
Increase/(Decrease) in cash		**(2,299,662)**	**(380,113)**
Cash & cash equivalent at beginning of the year		35,233,770	35,613,883
Cash & cash equivalent at end of the year		**32,934,108**	**35,233,770**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.08**	**0.09**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

GGi INDEPENDENT MEMBER

AHMED ZAKER & CO. Dhaka

FIFTH ICB UNIT FUND

Notes to the financial statements
As at and for the year ended December 31, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 6,21,06,535 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 6,21,42,678.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.1 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

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	Amount in Taka	
	December 31, 2020	December 31, 2019
3.00 Marketable investment at market		
Equity shares	343,717,686	278,064,070
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,640,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	10,000,000
	354,357,686	**298,064,070**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,796,628	15,612,799	(2,183,829)
FUNDS	21,136,736	19,848,900	(1,287,836)
ENGINEERING	51,918,301	38,426,139	(13,492,162)
FOOD AND ALLIED PRODUCTS	32,595,263	27,631,078	(4,964,185)
FUEL AND POWER	66,232,110	62,511,783	(3,720,327)
JUTE	193,500	156,000	(37,500)
TEXTILES	15,234,342	9,097,716	(6,136,627)
PHARMACEUTICALS AND CHEMICAL	61,706,268	64,464,728	2,758,460
PAPER AND PRINTINGS	274,250	256,750	(17,500)
SERVICES	15,392,984	13,837,306	(1,555,678)
CEMENT	64,685,638	28,887,321	(35,798,317)
IT	3,287,061	3,553,750	266,689
TANNARY INDUSTRIES	11,917,803	7,128,399	(4,789,405)
CERAMIC INDUSTRY	2,077,020	1,429,998	(647,022)
INSURANCE	6,111,465	6,938,414	826,949
TELECOMMUNICATION	7,944,228	14,870,461	6,926,232
TRAVEL AND LEISURE	110,300	914,899	804,599
FINANCE AND LEASING	7,203,061	6,775,991	(427,069)
CORPORATE BOND	19,021,614	19,543,500	521,886
MISCELLANEOUS	1,625,647	1,831,754	206,107
NON LISTED SECURITIES	10,000,000	10,640,000	640,000
	416,464,221	**354,357,686**	**(62,106,535)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents

STD Accounts with

	December 31, 2020	December 31, 2019
IFIC Bank (Principal Br.) 1001-077953-041	18,000,413	14,506,103
Agrani Bank (Amin Court Br.) STD A/C- 875813	68,786	67,758
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,161	57,467
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	86,997	84,865
ICB Bogra branch-IFIC	9,493	10,098
ICB Rajshahi Branhc -IFIC	415	1,503
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	1,739,885	4,510,004
JBL, Shantinagar Br. STD A/C - 0009-0320000638	1,779,726	5,615,043
JBL, Shantinagar Br. STD A/C - 0009-0320000754	1,341,487	5,150,184
JBL, Shantinagar Br. STD A/C - 0009-0320000861	2,957,192	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	65,243	61,813
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	27,565	26,116
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	136,461	129,288
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	53,530	50,716
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	54,434	51,573
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	27,737	26,279
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	279,819	836,348

		Amount in Taka	
		December 31, 2020	December 31, 2019
	IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	23,860	22,606
	IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,308	34,738
	IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	8,625	8,172
	IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	15,874	15,039
	IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	600,681	2,092,406
	IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	567	537
	IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	297,587	757,976
	IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	231,619	1,084,495
	Fixed Deposit Receipts		
	IFIC Bank Limited, Local Office	5,000,000	-
	Total	**32,934,108**	**35,233,770**
5.00	**Other current assets**		
	Dividend Receivable	3,627,786	3,224,903
	Interest Receivable	2,083	-
	Advance payment of Annual Fee	-	31,425
	Balance as on December 31, 2020	**3,629,869**	**3,256,328**
	Annexure-C may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,845,297	2,460,397
	Less: Amortization of Preliminary expenses	615,100	615,100
	Balance as on December 31, 2020	**1,230,197**	**1,845,297**
7.00	**Unit capital**		
	Opening balance	337,175,730	345,359,860
	Add: Unit sold during the year	924,450	1,750,460
		338,100,180	347,110,320
	Less: unit surrender by holder	2,127,850	9,934,590
	Balance as on December 31, 2020	**335,972,330**	**337,175,730**
	The unit capital represents 3,35,97,233 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	162,340	743,750
	Add: Premium on surrendered of unit	298,465	(704,969)
	Less: Premium on sales of unit	103,080	(123,559)
	Balance as on December 31, 2020	**357,725**	**162,340**
9.00	**Retained earning**		
	Opening balance	36,214,737	48,505,187
	Less: Dividend paid for FY 2019	20,230,544	34,535,986
	Add/(Less): Prior year error adjustment	(842)	51,445
		15,983,351	**14,020,646**
	Less: Adjust with Provision for marketable Investment	15,200,000	
	Add: Net income for the year	-	22,194,091
	Balance as on December 31, 2020	**783,351**	**36,214,737**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the year	-	-
	Balance as on December 31, 2020	**10,000,000**	**10,000,000**
11.00	**Provision/Reserve for Investment in Securities**		
	Opening balance	27,000,000	27,000,000
	Add: Adjust from Retained Earnings	15,200,000	
	Add: Addition during the year	19,942,678	-
	Less: unit surrender by holder	**62,142,678**	**27,000,000**

	Amount in Taka	
	December 31, 2020	December 31, 2019
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(116,094,972)	(36,655,797)
Add/Less: Adjustment during the period	53,988,437	(79,439,175)
Balance as on December 31, 2020	(62,106,535)	(116,094,972)
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,051,198	6,799,671
Custodian fee payable to ICB	-	343,856
Annual fee payable to BSEC	38,385	-
Audit fee payable	28,750	28,750
Unit sales commission	49	74
Other expenses payable	120,857	44,435
Dividend payable	39,763,072	36,724,844
Total current liabilities	**45,002,311**	**43,941,630**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	454,258,395	454,494,437
Less: Liabilities	45,002,311	43,941,630
Net Asset Value	**409,256,084**	**410,552,807**
Number of Units	33,597,233	33,717,573
NAV per Unit at Cost	**12.18**	**12.18**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	392,151,860	338,399,465
Less: Liabilities	45,002,311	43,941,630
Net Asset Value	**347,149,549**	**294,457,835**
Number of Units	33,597,233	33,717,573
NAV per Unit at Market Value	**10.33**	**8.73**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	1,840,959	1,444,396
Interest on Fixed Deposits	2,083	-
Interest on Listed Bond	853,580	820,820
Balance as on December 31, 2020	**2,696,622**	**2,265,216**
17.00 Other operating expenses		
Bank charges and excise duty	56,703	49,999
Printing & Stationary	21,071	30,452
CDBL charges	20,755	11,732
Unit sales commission	49	74
Publicity expenses	135,714	304,880
Dividend Distribution expenses	34,366	19,040
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,166
Balance as on December 31, 2020	**350,963**	**496,343**
18.00 EPU		
Net profit after Provision	-	22,194,091
Number of Units	33,597,233	33,717,573
Earnings Per Unit	-	**0.66**

**** Earnings Per Unit (EPU) has become nil due to maintaining required provision.****

GGi INDEPENDENT MEMBER

AHMED ZAKER & CO. Dhaka

	Amount in Taka	
	December 31, 2020	December 31, 2019
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,850,710	3,189,638
Number of Units	33,597,233	33,717,573
Net operating cash flow Per Unit	**0.08**	**0.09**

20.00 General

(a) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY 2020

Annexure-A

			Amount in Taka		
SL. No.	**Name of the Company**	**No of Share**	**Sell Price**	**Cost Price**	**Profit/Loss**
1	AAMRA NETWORKS LIMITED	44,000	2,055,481	1,719,231	336,250
2	AAMRA TECHNOLOGIES LTD.	200	5,289	5,250	39
3	ACI FORMULATION LIMITED	1,744	221,045	212,318	8,727
4	Associated Oxygen Limited	16,854	662,720	168,540	494,180
5	BANGLADESH GEN. INSURANCE CO.	41,000	1,283,129	1,139,374	143,755
6	BEXIMCO PHARMACEUTICALS LTD.	76,297	8,947,103	6,285,203	2,661,899
7	BRAC BANK LTD.	15,000	574,848	550,599	24,249
8	COPPERTECH INDUSTRIES LTD.	12,500	319,238	119,050	200,188
9	DELTA LIFE INSURANCE CO.LTD.	1,000	77,046	74,352	2,693
10	Dominage Steel Building Systems Limited	37,500	1,587,569	375,000	1,212,569
11	FAREAST ISLAMI LIFE INSURANCE	10,000	508,980	502,002	6,978
12	GENEX INFOSYS LIMITED	2,112	144,593	18,366	126,227
13	GRAMEEN ONE : SCHEME TWO	100,000	1,801,390	1,302,600	498,790
14	GRAMEEN PHONE LTD.	2,181	740,182	634,911	105,272
15	GREEN DELTA MUTUAL FUND	19,500	155,289	124,554	30,735
16	HAMID FABRICS LIMITED	22,588	474,280	375,485	98,795
17	I.F.I.C. BANK LTD.	40,000	588,820	523,040	65,780
18	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	378,242	340,680	37,562
19	ISLAMI INSURANCE BD LTD.	87,877	3,382,380	2,505,623	876,757
20	MBL 1ST MUTUAL FUND	86,000	688,021	550,400	137,621
21	MEGHNA LIFE INSURANCE CO. LTD	5,000	351,795	272,043	79,752
22	MEGHNA PETROLEUM LTD.	6,624	1,166,137	896,227	269,909
23	MERCHANTILE INSURANCE CO. LTD.	97,520	3,354,779	2,765,529	589,250
24	N.T.C.	15,000	7,854,895	6,842,384	1,012,511
25	NCCBL MUTUAL FUND-1	209,251	2,221,083	1,666,182	554,901
26	NEW LINE CLOTHINGS LIMITED	11,104	148,552	103,779	44,773
27	Northern Islami Insurance Limited	10,000	269,061	233,467	35,594
28	ORION PHARMA LIMITED	276,425	15,868,786	12,208,601	3,660,185
29	RELIANCE INSURANCE MUTUAL FUND	262,990	3,501,737	2,908,196	593,541
30	RENATA (BD) LTD.	300	348,003	227,002	121,000
31	RUPALI INSURANCE COMPANY LTD	4,420	95,281	88,134	7,147
32	SILCO PHARMACEUTICALS LIMITED	20,985	496,350	190,777	305,573
33	SIMTEX INDUSTRIES LIMITED	44,100	881,763	713,626	168,137
34	SQUARE PHARMACEUTICALS LTD.	22,000	4,542,497	4,344,217	198,280
35	STANDARD INSURANCE LIMITED	39,885	1,811,138	1,749,113	62,025
36	SUMMIT POWER LTD.	120,000	5,233,512	4,757,863	475,649
37	THE IBN SINA PHARMA. LTD.	2,690	738,271	667,716	70,555
38	TRUST BANK 1ST MUTUAL FUND	10,160	79,090	62,419	16,671
39	WATA CHEMICALS LTD.	66	21,058	438	20,620
	TOTAL		**73,579,430**	**58,224,292**	**15,355,138**

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co. Dhaka

FIFTH ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	44,000	1.00	44,000
2	ACI LIMITED	22,500	8.00	180,000
3	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
4	B A T B C	9,039	40.00	361,560
5	B A T B C	10,150	30.00	304,500
6	B.S.C.	12,000	1.00	12,000
7	BANGLADESH BUILDING SYSTEM LTD	27,500	0.50	13,750
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5,000	1.50	7,500
9	BATA SHOES (BD) LTD.	9,925	12.50	124,063
10	BERGER PAINTS BANGLADESH LTD.	906	29.50	26,727
11	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.50	30,000
12	BSRM STEELS LIMITED	77,719	1.50	116,579
13	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
14	DHAKA ELECTRIC SUPPLY CO. LTD.	90,000	1.20	108,000
15	ENVOY TEXTILES LTD.	109,662	0.50	54,831
16	ENVOY TEXTILES LTD.	109,662	0.50	54,831
17	EXIM BANK OF BANGLADESH LTD.	301,553	1.00	301,553
18	FAR EAST KNITTING & DYEING INDUSTRIES LTD	26,337	0.30	7,901
19	FAREAST ISLAMI LIFE INSURANCE	27,516	1.00	27,516
20	GPH ISPAT LTD.	597,047	0.50	298,524
21	GRAMEEN ONE : SCHEME TWO	100,000	0.70	70,000
22	GRAMEEN PHONE LTD.	19,081	4.00	76,324
23	GRAMEEN PHONE LTD.	19,081	13.00	248,053
24	IFAD AUTOS LIMITED	35,000	0.90	31,500
25	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
26	ISLAMI BANK LTD.	148,209	1.00	148,209
27	JAMUNA OIL COMPANY LTD.	56,376	13.00	732,888
28	LAFARGE HOLCIM BANGLADESH LIMITED	330,577	1.00	330,577
29	LINDE BANGLADESH LIMITED	16,735	50.00	836,750
30	MEGHNA LIFE INSURANCE CO. LTD	5,000	2.00	10,000
31	MEGHNA PETROLEUM LTD.	26,624	15.00	399,360
32	MERCANTILE BANK LIMITED	115,000	1.10	126,500
33	MJL BANGLADESH LIMITED	131,219	4.50	590,486
34	OLYMPIC INDUSTRIES LTD.	52,237	5.20	271,632
35	ORION PHARMA LIMITED	105,000	1.00	105,000
36	POWER GRID CO. OF BANGLADESH LTD.	81,698	2.00	163,396
37	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
38	PRIME BANK LIMITED	110,000	1.35	148,500
39	QUASEM INDUSTRIES LIMITED	65,008	0.50	32,504
40	RAK CERAMICS(BANGLADESH) LTD.	50,600	1.50	75,900

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
41	RENATA (BD) LTD.	2,700	13.00	35,100
42	RUNNER AUTO MOBILES	19,536	1.00	19,536
43	S. ALAM COLD ROLLED STEELS LTD	100,000	1.00	100,000
44	SAIF POWERTEC LIMITED	78,000	0.50	39,000
45	SALVO CHEMICAL INDUSTRY LTD.	25,000	0.10	2,500
46	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
47	SIMTEX INDUSTRIES LIMITED	6,000	0.50	3,000
48	SINGER BANGLADESH LTD.	1,300	7.70	10,010
49	SOUTHEAST BANK LIMITED	75,900	0.75	56,925
50	SQUARE PHARMACEUTICALS LTD.	187,363	4.70	880,606
51	SQUARE TEXTILE MILLS LTD.	100,641	1.00	100,641
52	SUMMIT ALLIANCE PORT LIMITED	392,126	0.80	313,701
53	SUMMIT POWER LTD.	112,110	1.50	168,165
54	SUMMIT POWER LTD.	112,110	2.00	224,220
55	THE ACME LABORATORIES LTD.	37,715	3.50	132,003
56	THE ACME LABORATORIES LTD.	37,715	2.50	94,288
57	THE IBN SINA PHARMA. LTD.	1,080	3.85	4,158
58	UNITED FINANCE LIMITED	75,000	1.00	75,000
59	FRACTIONAL DIVIDEND			1,366
	Total			**8,863,940**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

FIFTH ICB UNIT FUND

Dividend Receivable as at December 31, 2019

ANNEXURE-C

SL. No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	AAMRA NETWORKS LIMITED	44,000	1.00	44,000
2	ACI LIMITED	22,500	8.00	180,000
3	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
4	B.S.C.	12,000	1.00	12,000
5	BANGLADESH BUILDING SYSTEM LTD	27,500	0.50	13,750
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5,000	1.50	7,500
7	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.50	30,000
8	BSRM STEELS LIMITED	77,719	1.50	116,579
9	ENVOY TEXTILES LTD.	109,662	0.50	54,831
10	FAR EAST KNITTING & DYEING INDUSTRIES LTD	26,337	0.30	7,901
11	FAREAST ISLAMI LIFE INSURANCE	27,516	1.00	27,516
12	GPH ISPAT LTD.	597,047	0.50	298,524
13	IFAD AUTOS LIMITED	35,000	0.90	31,500
14	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
15	MJL BANGLADESH LIMITED	131,219	4.50	590,486
16	OLYMPIC INDUSTRIES LTD.	52,237	5.20	271,632
17	ORION PHARMA LIMITED	105,000	1.00	105,000
18	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
19	RENATA (BD) LTD.	2,700	13.00	35,100
20	RUNNER AUTO MOBILES	19,536	1.00	19,536
21	SAIF POWERTEC LIMITED	78,000	0.50	39,000
22	SALVO CHEMICAL INDUSTRY LTD.	25,000	0.10	2,500
23	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
24	SIMTEX INDUSTRIES LIMITED	6,000	0.50	3,000
25	SQUARE PHARMACEUTICALS LTD.	187,363	4.70	880,606
26	SQUARE TEXTILE MILLS LTD.	100,641	1.00	100,641
27	SUMMIT ALLIANCE PORT LIMITED	392,126	0.80	313,701
28	SUMMIT POWER LTD.	112,110	2.00	224,220
29	THE ACME LABORATORIES LTD.	37,715	2.50	94,288
	Total			**3,627,786**

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AHMED ZAKER & CO. Dhaka Chartered Accountants

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

ANNEXURE-D

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 EXIM BANK OF BANGLADESH LTD	301,553	13.64	4,112,466.82	11.80	11.90	11.85	3573403.05	(539063.77)	(13.11)	1.01
2 FIRST SECURITY ISLAMI BANK LT	166,375	11.83	1,967,928.00	9.00	9.00	9.00	1497375.00	(470553.00)	(23.91)	0.48
3 I.F.I.C. BANK LTD.	142,952	13.08	1,869,239.76	15.20	15.20	15.20	2172870.40	303630.64	16.24	0.46
4 ISLAMI BANK LTD.	148,209	32.42	4,804,994.08	26.80	26.70	26.75	3964590.75	(840403.33)	(17.49)	1.18
5 MERCANTILE BANK LIMITED	120,750	15.29	1,846,626.84	12.70	12.60	12.65	1527487.50	(319139.34)	(17.28)	0.45
6 PRIME BANK LIMITED	110,000	19.63	2,159,144.71	17.10	17.60	17.35	1908500.00	(250644.71)	(11.61)	0.53
7 SOUTHEAST BANK LIMITED	77,797	13.32	1,036,228.00	12.50	12.40	12.45	968572.65	(67655.35)	(6.53)	0.25
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	149.60	147.20	148.40	8794184.00	(24545492.00)	(73.62)	8.20
9 LAFARGE HOLCIM BANGLADESH	330,577	76.01	25,126,360.01	47.80	47.50	47.65	15751994.05	(9374365.96)	(37.31)	6.18
10 PREMIER CEMENT MILLS LIMITED	70,818	87.83	6,219,602.05	61.10	61.50	61.30	4341143.40	(1878458.65)	(30.20)	1.53
CERAMIC INDUSTRY										
11 BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	70.00	78.75	74.38	96687.50	18687.50	23.96	0.02
12 RAK CERAMICS(BANGLADESH) LT	50,600	39.51	1,999,019.57	26.10	26.60	26.35	1333310.00	(665709.57)	(33.30)	0.49
CORPORATE BOND										
13 APSCL NON-CONVERTIBLE AND F	2,000	5,000.00	10,000,000.00	5218.50	5225.00	5221.75	10443500.00	443500.00	4.44	2.46
14 IBBL MUDARABA PERPETUAL BOI	9,100	991.39	9,021,614.20	1010.00	990.00	1000.00	9100000.00	78385.80	0.87	2.22
ENGINEERING										
15 APPOLLO ISPAT COMPLEX LIMITE	630,433	13.14	8,286,829.89	6.50	6.50	6.50	4097814.50	(4189015.39)	(50.55)	2.04
16 BANGLADESH BUILDING SYSTEM	28,875	26.29	759,187.80	17.50	17.80	17.65	509643.75	(249544.05)	(32.87)	0.19
17 BANGLADESH STEEL RE-ROLLINC	5,000	69.84	349,205.00	60.20	60.80	60.50	302500.00	(46705.00)	(13.37)	0.09
18 BSRM STEELS LIMITED	77,719	83.16	6,462,999.27	42.50	42.10	42.30	3287513.70	(3175485.57)	(49.13)	1.59
19 GPH ISPAT LTD.	626,899	34.60	21,689,733.58	30.60	30.10	30.35	19026384.65	(2663348.93)	(12.28)	5.34
20 IFAD AUTOS LIMITED	35,700	48.87	1,744,482.00	47.20	47.40	47.30	1688610.00	(55872.00)	(3.20)	0.43
21 JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493762.50	(496237.50)	(50.13)	0.24
22 KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	26.59	0.00	26.59	144250.75	(3580.50)	(2.42)	0.04
23 MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	19.83	18.00	18.92	94581.50	9581.50	11.27	0.02
24 NATIONAL POLYMER LIMITED	22,000	67.00	1,474,031.89	71.50	71.70	71.60	1575200.00	101168.11	6.86	0.36
25 QUASEM INDUSTRIES LIMITED	68,258	62.53	4,267,980.75	46.00	46.20	46.10	3146693.80	(1121286.95)	(26.27)	1.05
26 RUNNER AUTO MOBILES	19,536	68.33	1,334,824.20	50.90	51.00	50.95	995359.20	(339465.00)	(25.43)	0.33
27 S. ALAM COLD ROLLED STEELS L	100,000	34.72	3,471,946.45	21.40	21.30	21.35	2135000.00	(1336946.45)	(38.51)	0.85
28 SINGER BANGLADESH LTD.	5,300	161.18	854,248.87	175.60	174.90	175.25	928825.00	74576.13	8.73	0.21
FINANCE AND LEASING										
29 DELTA BRAC HOUSING CORPORA	25,000	92.79	2,319,661.45	92.60	98.70	95.65	2391250.00	71588.55	3.09	0.57
30 ISLAMIC FINANCE AND INVESTME	10,000	17.07	170,740.80	19.00	19.10	19.05	190500.00	19759.20	11.57	0.04
31 UNION CAPITAL LIMITED	77,425	13.59	1,052,144.00	8.40	8.50	8.45	654241.25	(397902.75)	(37.82)	0.26
32 UNITED FINANCE LIMITED	200,000	18.30	3,660,514.39	17.70	0.00	17.70	3540000.00	(120514.39)	(3.29)	0.90
FOOD AND ALLIED PRODUCTS										
33 BATBC	10,000	971.84	9,718,398.76	1180.80	1179.40	1180.10	11801000.00	2082601.24	21.43	2.39
34 BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	6.40	0.00	6.40	41600.00	0.00	0.00	0.01
35 GOLDEN HARVEST AGRO IND. LTI	345,819	27.52	9,516,435.41	16.70	16.70	16.70	5775177.30	(3741258.11)	(39.31)	2.34
36 MEGHNA SHRIMP LTD.	540	115.75	62,505.00	86.50	105.00	95.75	51705.00	(10800.00)	(17.28)	0.02
37 OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	191.10	190.30	190.70	9961595.90	(3294728.37)	(24.85)	3.26
FUEL AND POWER										
38 DHAKA ELECTRIC SUPPLY CO. LT	90,000	42.28	3,804,851.77	34.80	35.00	34.90	3141000.00	(663851.77)	(17.45)	0.94
39 JAMUNA OIL COMPANY LTD.	56,376	185.60	10,463,233.83	165.50	165.90	165.70	9341503.20	(1121730.63)	(10.72)	2.57
40 LINDE BANGLADESH LIMITED	16,735	1,187.94	19,880,118.61	1281.10	1260.00	1270.55	21262654.25	1382535.64	6.95	4.89
41 MEGHNA PETROLEUM LTD.	20,000	135.30	2,706,000.00	198.00	198.70	198.35	3967000.00	1261000.00	46.60	0.67
42 MJL BANGLADESH LIMITED	131,219	102.09	13,396,482.35	76.90	77.30	77.10	10116984.90	(3279497.45)	(24.48)	3.30
43 POWER GRID CO. OF BANGLADES	86,204	53.21	4,586,508.40	41.80	41.80	41.80	3603327.20	(983181.20)	(21.44)	1.13

AHMED ZAKER & CO. Dhaka Chartered Accountants

FIFTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2020

	ompany Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
44	SHAHJIBAZAR POWER CO. LTD.	91,626	75.85	6,949,882.90	73.30	73.10	73.20	6707023.20	(242859.70)	(3.49)	1.71
5	SUMMIT POWER LTD.	112,110	39.65	4,445,032.36	38.90	39.10	39.00	4372290.00	(72742.36)	(1.64)	1.09
	FUNDS										
46	EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167500.00	(7850.00)	(4.48)	0.04
7	GRAMEEN ONE : SCHEME TWO	50,000	16.48	824,146.55	16.80	16.40	16.60	830000.00	5853.45	0.71	0.20
8	GREEN DELTA MUTUAL FUND	247,000	6.39	1,577,687.20	7.70	7.70	7.70	1901900.00	324212.80	20.55	0.39
49	L R GLOBAL BANGLADESH M F OI	1,100,000	7.94	8,733,399.13	6.60	6.70	6.65	7315000.00	(1418399.13)	(16.24)	2.15
0	NCCBL MUTUAL FUND-1	90,000	7.96	716,631.49	8.90	8.70	8.80	792000.00	75368.51	10.52	0.18
1	POPULAR LIFE FIRST MUTUAL FU	400,000	6.04	2,417,332.94	5.40	5.40	5.40	2160000.00	(257332.94)	(10.65)	0.59
52	SOUTHEAST BANK 1ST MUTUAL F	50,000	10.97	548,595.00	11.80	11.50	11.65	582500.00	33905.00	6.18	0.13
53	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	6.10	6.10	6.10	6100000.00	(43594.15)	(0.71)	1.51
	ISURANCE										
54	CITY GENERAL INSURANCE CO. L	20,000	31.05	621,075.80	30.10	29.90	30.00	600000.00	(21075.80)	(3.39)	0.15
55	CRYSTAL INSURANCE COMPANY	19,277	10.00	192,770.00	39.40	39.40	39.40	759513.80	566743.80	294.00	0.05
6	FAREAST ISLAMI LIFE INSURANCI	27,516	47.15	1,297,435.29	46.40	44.30	45.35	1247850.60	(49584.69)	(3.82)	0.32
7	STANDARD INSURANCE LIMITED	97,000	41.24	4,000,184.34	41.90	47.40	44.65	4331050.00	330865.66	8.27	0.98
8	AGNI SYSTEMS LIMITED	10,000	20.84	208,416.00	18.90	18.80	18.85	188500.00	(19916.00)	(9.56)	0.05
59	INFORMATION TECHNOLOGY COI	105,000	29.32	3,078,645.06	32.10	32.00	32.05	3365250.00	286604.94	9.31	0.76
	UTE										
0	ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	104.00	0.00	104.00	156000.00	(37500.00)	(19.38)	0.05
	MISCELLANEOUS										
1	BERGER PAINTS BANGLADESH L	906	1,172.35	1,062,152.06	1429.50	1430.00	1429.75	1295353.50	233201.44	21.96	0.26
2	BSC	12,000	46.96	563,494.66	44.70	44.70	44.70	536400.00	(27094.66)	(4.81)	0.14
	APER AND PRINTINGS										
3	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182500.00	(6250.00)	(3.31)	0.05
4	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74250.00	(11250.00)	(13.16)	0.02
	HARMACEUTICALS AND CHI										
5	ACI LIMITED	24,750	347.27	8,594,993.19	246.00	242.10	244.05	6040237.50	(2554755.69)	(29.72)	2.11
66	ACTIVE FINE CHEMICALS LIMITEC	33,768	27.90	942,168.44	16.90	16.90	16.90	570679.20	(371489.24)	(39.43)	0.23
67	AFC AGRO BIOTECH LTD.	229,137	31.79	7,285,030.16	17.00	17.50	17.25	3952613.25	(3332416.91)	(45.74)	1.79
8	B. C. I. L. (SHARE)	4,110	53.75	220,912.50	51.00	59.00	55.00	226050.00	5137.50	2.33	0.05
9	BEXIMCO PHARMACEUTICALS LT	20,000	75.07	1,501,360.30	190.50	193.10	191.80	3836000.00	2334639.70	155.50	0.37
70	RENATA (BD) LTD.	2,970	687.89	2,043,020.12	1106.90	0.00	1106.90	3287493.00	1244472.88	60.91	0.50
71	SALVO CHEMICAL INDUSTRY LTD	25,000	15.95	398,695.88	14.20	14.40	14.30	357500.00	(41195.88)	(10.33)	0.10
72	SQUARE PHARMACEUTICALS LTC	196,731	187.73	36,931,470.42	219.50	218.80	219.15	43113598.65	6182128.23	16.74	9.09
73	THE ACME LABORATORIES LTD.	37,715	93.35	3,520,537.35	74.70	74.80	74.75	2819196.25	(701341.10)	(19.92)	0.87
74	THE IBN SINA PHARMA. LTD.	1,080	248.22	268,079.20	244.00	240.00	242.00	261360.00	(6719.20)	(2.51)	0.07
	SERVICES										
75	SAIF POWERTEC LIMITED	81,900	13.96	1,143,081.60	18.00	18.10	18.05	1478295.00	335213.40	29.33	0.28
76	SUMMIT ALLIANCE PORT LIMITED	399,968	35.63	14,249,902.76	31.00	30.80	30.90	12359011.20	(1890891.56)	(13.27)	3.51
	TANNARY INDUSTRIES										
77	BATA SHOES (BD) LTD.	9,925	1,183.34	11,744,678.40	702.70	700.00	701.35	6960898.75	(4783779.65)	(40.73)	2.89
78	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167500.00	(5625.00)	(3.25)	0.04
	TELECOMMUNICATION										
79	GRAMEEN PHONE LTD.	16,900	291.11	4,919,758.49	347.10	346.10	346.60	5857540.00	937781.51	19.06	1.21
80	ROBI AXIATA LIMITED	302,447	10.00	3,024,470.00	29.80	29.80	29.80	9012920.60	5988450.60	198.00	0.74

AHMED ZAKER & CO.
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FIFTH ICB UNIT FUND
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AS ON: December 30, 2020

ompany Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TEXTILES										
1 APEX WEAVING & FINISHING MILL	15,540	15.67	243,511.80	15.67	15.67	15.67	243511.80	0.00	0.00	0.06
2 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	14.90	16.50	15.70	2747.50	(367.50)	(11.80)	0.00
83 BD.DYEING & FINISHING IND	780	64.25	50,115.00	64.75	59.00	61.88	48262.50	(1852.50)	(3.70)	0.01
84 ENVOY TEXTILES LTD.	109,662	31.81	3,488,106.72	24.60	24.00	24.30	2664786.60	(823320.12)	(23.60)	0.86
5 EVINCE TEXTILES LTD.	189,420	17.51	3,317,670.00	8.20	8.20	8.20	1553244.00	(1764426.00)	(53.18)	0.82
6 FAR EAST KNITTING & DYEING INI	26,863	17.25	463,356.98	10.40	10.50	10.45	280718.35	(182638.63)	(39.42)	0.11
87 PACIFIC DENIMS LIMITED	110,000	9.61	1,057,110.00	9.20	9.10	9.15	1006500.00	(50610.00)	(4.79)	0.26
8 SIMTEX INDUSTRIES LIMITED	6,000	16.18	97,092.00	16.50	16.40	16.45	98700.00	1608.00	1.66	0.02
9 SQUARE TEXTILE MILLS LTD.	100,641	62.61	6,301,114.86	29.80	29.70	29.75	2994069.75	(3307045.11)	(52.48)	1.55
90 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	33.75	37.00	35.38	205175.00	(7975.00)	(3.74)	0.05
RAVEL AND LEISURE										
1 SEA PEARL BEACH RESORT & SP.	11,581	9.52	110,300.00	79.10	78.90	79.00	914899.00	804599.00	729.46	0.03
Listed Securities:	**9,790,689**		**406,464,221.13**				**343,717,685.65**	**-62,746,535.48**	**-15.44**	
Non Listed Securities:			**10,000,000.00**				**10,640,000.00**	**640,000.00**		
Grand Total:			**416,464,221.13**				**354,357,685.65**	**-62,106,535.48**		